

NAVARRO COLLEGE BOARD OF TRUSTEES SEPTEMBER 10, 2024 PUBLIC HEARING ON SETTING AD VALOREM TAX RATE FOR 2024 (FY2024-2025) MINUTES

The governing body gathered in the Bulldog Board Room located in Walker Dining Hall on the Corsicana Campus at 10 a.m. on Tuesday, September 10, 2024 to conduct a public hearing on the intent to set the 2024 (FY 2024-2025) Ad Valorem tax rate. Trustees in attendance included: Chairman Phil Judson, Vice Chairman Billy Todd McGraw, Secretary-Treasurer Richard Aldama, Trustee A.L. "Buster" Atkeisson, Trustee Loran Seely, Trustee Faith Boyd, and Trustee Kim C. Wyatt.

Others in attendance included:

Dr. Kevin G. Fegan District President

Ms. Teresa Thomas Vice President of Finance

Dr. Jeanetta Johnson Vice President of Academic Affairs
Ms. Stacie Sipes Executive Director of Marketing

Ms. Jeanette Underwood Dean of Navarro College Midlothian & Dual Credit

Ms. Christina Mims Assistant Dean - Navarro College Mexia

Mr. Guy Featherston Executive Dean - Health Professions & Navarro College Waxahachie Executive Director of Workforce, Career & Technical Education

Ms. Susan Womack
Ms. Karen Simons
Director of Institutional Research & Effectiveness
Executive Assistant to the District President

Ms. Teresa Sutton Budget Officer / Risk Management Coordinator

Mr. Michael Landers Executive Director of Student Services and Athletics

Mr. Hank Bailey Navarro College Police Chief

Ms. Emilie Parten NavCo

Chairman Phil Judson started the meeting with a prayer. The meeting was called to order at 10 a.m. in the Bulldog Board Room. He announced the purpose of the meeting is to conduct a public hearing on the governing body's intent to set the Ad Valorem Tax Rate for Calendar Year 2024 (Fiscal Year 2024-2025) at the current rate at \$0.0968 per \$100 of taxable value. The proposed tax rate exceeds the No-New Revenue Rate but does not exceed the Voter-Approval Rate as prescribed by Tax Code 26.06(b-2). In accordance with Tax Code statutes, a notice was published in the Corsicana Daily Sun and this public hearing was scheduled to hear comments from any Navarro County community members on the Board's intent.

Chairman Phil Judson opened the Public Hearing and asked if anyone wished to address the Board. There were no requests to address the Board.

Chairman Phil Judson asked for a motion to close the Public Hearing.

Trustee Kim Wyatt made a motion to close the Public Hearing and was second by Trustee A.L. Atkeisson.

Chairman Phil Judson stated that a record vote is required by the Board to set the 2024 (FY2024-2025) Ad Valorem Tax Rate of \$0.0968 per \$100 taxable value.

Chairman Phil Judson asked each Board Member for their vote.

Navarro College Board record vote: Results below

	YEA	NAY	ABSTAIN	ABSENT
Phil Judson	X			
Richard L. Aldama	X			
Billy Todd McGraw	X			
Faith Boyd	X			
A.L. Atkeisson	X			
Loran Seely	X			
K.C. Wyatt	Χ			
Total Votes:	7			

After the record vote Chairman Judson asked for a motion to adopt the Ad Valorem Tax Rate of \$0.0968 per \$100 taxable value.

I Trustee Richard Aldama move that the property tax rate be increased by the adoption of a tax rate of \$0.0968 which is effectively an 8.28 percent increase in the tax rate and second by Trustee Faith Boyd.

Announcement and Adjournment

Chairman Judson announced the next Board of Trustees Meeting will be held on Thursday, September 26, 2024 at 7 p.m. in the Bulldog Board Room.

Chairman Judson asked for a motion to adjourn the meeting.

Trustee Loran Seely made a motion to adjourn the meeting and second by Trustee Kim Wyatt.

Respectfully submitted,

Richard L. Aldama, Secretary-Treasurer

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Navarro College Board of Trustee